

Senate File 2071 - Introduced

SENATE FILE _____
BY HOGG, BOLKCOM, BLACK, RAGAN,
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MCCOY, CONNOLLY, and RIELLY

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to renewable energy production by specifying an
2 electricity renewable energy standard.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 6035SS 82
5 rn/rj/5

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1 1 Section 1. Section 476.44, subsection 2, Code 2007, is
1 2 amended to read as follows:
1 3 2. ~~An electric utility subject to this division, except a~~
~~1 4 utility that elects rate regulation pursuant to section~~
~~1 5 476.1A, shall not be required to own or purchase, at any one~~
~~1 6 time, more than its share of one hundred five megawatts of~~
~~1 7 power from alternative energy production facilities or small~~
~~1 8 hydro facilities at the rates established pursuant to section~~
~~1 9 476.43. The board shall allocate the one hundred five~~
~~1 10 megawatts based upon each utility's percentage of the total~~
~~1 11 Iowa retail peak demand, for the year beginning January 1,~~
~~1 12 1990, of all utilities subject to this section. If a utility~~
~~1 13 undergoes reorganization as defined in section 476.76, the~~
~~1 14 board shall combine the allocated purchases of power for each~~
~~1 15 utility involved in the reorganization.~~
1 16 Notwithstanding the one hundred five megawatt maximum, the
1 17 board may increase the amount of power that a utility is
1 18 required to own or purchase at the rates established pursuant
1 19 to section 476.43 if the board finds that a utility, including
1 20 a reorganized utility, exceeds its 1990 Iowa retail peak
1 21 demand by twenty percent and the additional power the utility
1 22 is required to purchase will encourage the development of
1 23 alternate energy production facilities and small hydro
1 24 facilities. The increase shall not exceed the utility's
1 25 increase in peak demand multiplied by the ratio of the
1 26 utility's share of the one hundred five megawatt maximum to
1 27 its 1990 Iowa retail peak demand. An electric utility shall
1 28 produce or purchase at least the following percentages of its
1 29 total annual Iowa retail electric sales from alternate energy
1 30 production facilities or small hydro facilities:
1 31 a. By December 31, 2014, fourteen percent.
1 32 b. By December 31, 2020, twenty percent.
1 33 c. By December 31, 2025, twenty-five percent.

EXPLANATION

1 35 This bill relates to alternative and renewable energy
2 1 production. The bill requires electric utilities to produce
2 2 or purchase increasing percentages of their total annual Iowa
2 3 retail electric sales from alternative energy production
2 4 facilities or small hydro facilities, as defined in Code
2 5 section 476.42, by specified dates.
2 6 LSB 6035SS 82
2 7 rn/rj/5